

# Offer Summary

**Solar.  
No sunny  
roof  
required.**



This document provides a summary of information outlined in the [Offer Information and Disclosure Statement](#). Members are encouraged to review the full Offer for all financial and risk details associated with the Offer.



**2022**

# The Offer

Haystacks Solar Garden is pioneering Australia's first large scale solar garden.

A solar garden is a way for those who are currently locked out of owning rooftop solar (eg, renters apartment dwellers, those with a shaded roof) to share in the benefits of solar too.



Haystacks Solar Garden will be hosted by the 1.5MW Grong Grong Solar Farm in the Riverina region of NSW and will provide the opportunity for 333 cooperative members to purchase 3kW equivalent solar garden plots.

Solar garden plots cost \$4,200 each and are estimated to produce an average \$505 credit\* on a member's electricity bill each year for 10 years.

Cooperative Capital Units (CCUs) are being used as the legal tool for selling solar garden plots to the co-op members. CCUs are a type of debenture.

The anticipated \$1,398,000 to be raised from the sale of the 333 solar garden plots is planned to be loaned to the 1.5MW Grong Grong Solar Farm to partially fund its construction. The remainder of funding for construction comes from equity owners of Grong Grong Solar Farm and grant funding from the NSW Government Regional Community Energy Fund. The loan repayments from Grong Grong Solar Farm to Haystacks Solar Garden will form the revenue needed to create the on-bill credits for members.

## Plot Price

# \$4,200

Solar Garden Plots sold as Cooperative Capital Units are \$4,200 each.

## On-Bill Credit\*

# \$505

Estimated on-bill credit is \$505 per annum. Subject to retailer negotiations - see [Offer Information and Disclosure Statement](#) for full details

## Available Plots

# 333

There are 333 solar garden plots and members can purchase more than one plot\*\*

## Solar Garden Plot

# 3kW

One solar garden plot is equivalent to a 3kW solar system with an allocated estimated generation of 4,200kWh/year

## Equivalent FiT

# 12c/kWh

A solar garden plot behaves similarly to having a roof top solar system fully exporting to the grid with an equivalent feed in tariff of 12c/kWh

## Project Life

# 10 years

The Haystacks Solar Garden project will provide on bill credits for 10 years.

\*The \$505 annual on-bill credit is made up of \$455 loan repayment from Grong Grong Solar Farm and a \$50 retailer premium contributed by Energy Locals. See the [Offer Information and Disclosure Statement](#) for full details and risk associated with the on bill credit amount.

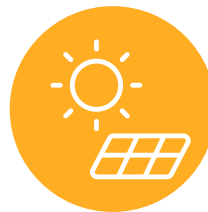
\*\*On bill credits for the first plot purchased are \$505/yr per plot for the first 5 years. When purchasing multiple plots, subsequent plots produce an additional annual on bill credit of \$455/yr per plot.

# How it works

To purchase a solar garden plot you must be a member of the Haystacks Co-op (membership fee \$51).

Membership of the Co-op is still open and plots are anticipated to go on sale from 1 September 2022 until 30 September or when all plots are sold.

**A solar garden in Australia cannot function without the support of an electricity retailer. We have partnered with Energy Locals to facilitate the benefits of a solar garden plot. Solar gardeners must be a customer with Energy Locals to receive the on-bill credits.**



## Our Participating Retailer

Energy Locals is the participating electricity retailer for Haystacks for the first 3 years with an optional 2 year extension. For members to receive their on-bill credits they must hold an electricity account with Energy Locals.

## Purchasing Plots

Solar Garden Plots, sold as Cooperative Capital Units are on sale from 1 September to 30 September 2022 or until all plots are sold. Members of the co-op will be emailed an application form outlining the terms and payment details.



## Hassle Free Solar

As the Solar Garden is hosted by Grong Grong Solar Farm and build offsite (not on your roof), solar gardeners don't need to worry about ongoing maintenance or insurance costs. Plus if you move, this solar moves with you!



## On-bill Credit

The \$505 annual on-bill credit is made up of a \$455 loan repayment from Grong Grong Solar Farm and a \$50 retailer premium contributed by Energy Locals for the first 5 years. On-bill credits will be applied once the solar array is constructed and selling electricity, anticipated to be in June 2023.

For more information please refer to the [Offer Information and Disclosure Statement](#) QR code:



 **Haystacks**  
SOLAR GARDEN



**Haystacks Solar Garden is pioneering Australia's first large-scale solar garden. It is a project of:**



For more information contact [haystacks@solargarden.org.au](mailto:haystacks@solargarden.org.au)